

Resolution authorizing a subordination agreement with Gary A. and Gail R. Foulke to allow for the refinancing of their home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Home Modification Loan of Fifteen Thousand 00/100 (\$15,000.00) on real estate commonly known as 1767 Stouder Drive, Reynoldsburg, Franklin County, Ohio 43068, owned by Gary A. and Gail R. Foulke, married, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Liberty Mortgage Co., Inc. I.S.A.O.A. ;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute the subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards